

Manufacturers of : Bulk Drugs & Chemicals

Corporate Office: Mahendra Industrial Estate, Ground Floor, Plot No. 109-D, Road No. 29, Sion (East), Mumbai - 400 022. (India) Tel.: 022-2407 2249 / 2401 9025 (30 Lines)

Fax.: 022-2407 3462 / 2407 0144 Email: admin@aartidrugs.com website: www.aartidrugs.com CIN No.:L37060MH1984PLC055433

Ref.: ADL/SE/2017-18 Date: 19th August, 2017

To,
Department of Corporate Service,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
SCRIP CODE - 524348
SCRIP ID - AARTIDRUGS

To,
National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051
NSE SYMBOL: AARTIDRUGS

Dear Sir/Madam,

Subject: Regulation 30 and Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [hereinafter referred to as "SEBI Listing Regulations"] - Proceedings and details of the voting results of the 32nd Annual General Meeting respectively.

We inform you that the 32nd Annual General Meeting (AGM) of Aarti Drugs Limited (the Company) was held yesterday i.e. Friday, 18th August, 2017 at TIMA Hall, MIDC Tarapur, Dist. Palghar - 401 506, Maharashtra. In this regard, please find enclosed the following -

- Summary of proceedings as required under Regulation 30 and Part A of Schedule III of the SEBI Listing Regulations;
- Voting Results as required under Regulation 44(3) of the SEBI Listing Regulations and
- Consolidated Report of Scrutinizer alongwith report of remote e-voting pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and report of voting done at AGM pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014.

Regd. Office: Plot No. N-198, MIDC, Tarapur, Tal-Palghar, Dist.Palghar - 401 506.(MH)

The results alongwith the report of the Scrutinizer are being uploaded on the website of the Company and Central Depository Services (India) Limited (CDSL).

You are requested to kindly take the above information on your records.

Thanking You,

Yours faithfully,

For Aarti Drugs Limited

V.S. Parade

Vibhav S. Ranade

Company Secretary & Compliance Officer

Encl: A/A



Summary of Proceedings of 32nd Annual General Meeting of the Company

The 32nd Annual General Meeting (AGM) of the members of Aarti Drugs Limited (the Company) was held on Friday, 18th August, 2017 at 2.30 p.m. at TIMA Hall, MIDC Tarapur, Dist. Palghar – 401 506, Maharashtra to transact the business(s) as set out in the Notice convening AGM dated 23rd May, 2017.

Shri Prakash M. Patil, Chairman, Managing Director & Chief Executive Officer (CEO) of the Company chaired the meeting and introduced all the Directors present on the dais. After ascertaining the requisite quorum, the Chairman called the meeting to order. Then the Chairman delivered his speech and asked the members present to raise their queries. Clarifications were provided to the queries raised by the members. He informed the members present about facility of remote e-voting provided by the Company and facility of voting at the AGM. He also informed that the Company has appointed CS Sunil M. Dedhia, Practicing Company Secretary as a Scrutinizer to scrutinize the Remote E-voting process and Voting at the AGM in a fair and transparent manner. The voting at the AGM was done as per instructions given by the Chairman.

The following items of business, as per Notice of the AGM dated 23rd May, 2017, were transacted at the meeting –

- Adoption of Financial Statements (standalone & consolidated) for the financial year ended 31st March, 2017;
- 2. Declaration of Dividend;
- Re-appointment of Shri Harshit M. Savla, who retires by rotation and being eligible, seeks re-appointment;
- Re-appointment of Shri Prakash M. Patil, who retires by rotation and being eligible, seeks re-appointment;
- Appointment of M/s. GBCA & Associates as Statutory Auditors;
- Re-appointment of Shri Prakash M. Patil as Managing Director of the Company;

 Re-appointment of Shri Rashesh C. Gogri as Managing Director of the Company;

- Re-appointment of Shri Harshit M. Savla as Jt. Managing Director of the Company;
- Re-appointment of Shri Harit P. Shah as Whole-time Director of the Company;
- Approval to Shri Adhish P. Patil to continue to hold office or place of profit;
- Approval to Shri Vishwa H. Savla to continue to hold office or place of profit;
- Alteration of Articles of Association;

Pursuant to Part A of Schedule III of SEBI Listing Regulations, we hereby inform you that the Article 86(1) of the existing Articles of Association of the Company is altered as follows –

86(1) Shri Prakash M. Patil and Shri Rashesh C. Gogri as Dir the managing director(s) of the Company shall not be liable to retire by rotation.

Directors not liable to retire by rotation

- 13. Approval to Increase Commission payable to Executive Directors;
- 14. Ratification of the remuneration to be paid to Cost Auditor; and
- 15. Approval to charge fees in advance for service of documents.

Then the scrutinizers report was received and accordingly all the resolutions as set out in the Notice were declared as passed.

You are requested to kindly take the above information on your records.

Thanking You,

V. S. ()

Yours faithfully,

For Aarti Drugs Limited

Vibhav S. Ranade

Company Secretary & Compliance Officer

Voting results	
Record date	11-08-2017
Total number of shareholders on record date	16192
No. of shareholders present in the meeting either in person or through prox	Ŋ
a) Promoters and Promoter group	23
b) Public	16
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	15
Disclosure of notes on voting results	Add Notes





			Resc	olution (1)					
Resolution required: (Ordinary / Special) Whether promoter/promoter group are interested in the agenda/resolution?				Ordinary No					
	Description of resolution considered				ial Statements (stan	dalone & consolida March, 2017.	ated) for the financi	al year ended 31st	
Category	Mode of voting	No. of shares held	No. of vates polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2]/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5]/(2)]*100	
	E-Voting	14910306	13630526	91.4168	13630526	0	100.0000	0.0000	
Promoter and	Poll		0	0.0000	0	0	0	0	
Promoter Group	Postal Ballot (if applicable)		0	0.0000	0	0	0	C	
	Total	14910306	13630526	91.4168	13630526	0	100.0000	0.0000	
a I	E-Voting		1015394	82.7516	1015394		100.0000	0.0000	
Public-	Poll	1227038		0.0000	0	0	0		
Institutions	Postal Ballot (if applicable)		0	0.0000	0		0		
	Total	1227038	1015394	82.7516	1015394	0	100.0000	0.0000	
	E-Voting		1106037	14.3274	1106037		100.0000	0.0000	
Public- Non	Poll	7719756	16549	0.2144	16549		100.0000	0.0000	
Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total	7719756	1122586	14.5417	1122586	0	100.0000	0.0000	
Total	Total	23857100	15768506	66.0957	15768506	0			
23 (200)	新华山田田 3 178 1888 年				Whether resolution	is Pass or Not.	Yes		
					Disclosure of n	otes on resolution	Add I	Votes	

* this fields are optional

Details of Invalid Votes						
Category		No. of Votes				
Promoter and Prom	oter Group	0				
Public Institutions		0				
Public - Non Institution	ons	0				

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2 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -			Reso	olution (2)				
Resolution required: [Ordinary / Special) Whether promoter/promoter group are interested in the agenda/resolution? Description of resolution considered				Ordinary No Declaration of Dividend				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes — in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/[1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
	E-Voting	14910306	13630526	91.4168	13630526		100.0000	0.0000
Promoter and	Pall		0	0.0000	0) 0	
Promoter Group	Postal Ballot (if applicable)		0	0.0000	0	C	0	
	Total	14910306	13630526	91.4168	13630526	0	100.0000	0.0000
	E-Voting	1227038	1015394	82.7516	1015394		100.0000	0.0000
Public-	Poli		0	0.0000	0	Ċ	0	
Institutions	Postal Ballot (if applicable)		0	0.0000	0		0	0
	Total	1227038	1015394	82.7516	1015394	(100.0000	0.0000
	E-Voting		1106037	14.3274	1106037		100.0000	0.000
Public-Non	Poll	7719756	16549	0.2144	16549		100.0000	0.0000
Institutions	Postal Ballot (if applicable)		0	0.0000	0		0	THE STORY
	Total	7719756	1122586	14.5417	1122586	Contract of the Contract of th	100.0000	0.0000
Total	Total	23857100	15768506	66.0957	15768506		100.0000	0.0000
9118920			HER THE SE		Whether resolution	Is Pass or Not.	Yı	es
					Disclosure of n	otes on resolution	Add	Notes

Details of Invalid Votes						
Category	No. of Votes					
Promoter and Promoter Group	0					
Public Insitutions	0					
Public - Non Institutions	0					



			Res	olution (3)				
Resolution required: (Ordinary / Special) Whether promoter/promoter group are interested in the agenda/resolution? Description of resolution considered			Ordinary Yes Re-appointment of Shri Harshit M. Savia, who retires by rotation and being eligible, seeks appointment.					
Category	Mode of voting	ng No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes In favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
	E-Voting	14910306	10819718	72.5654	10819718		100.0000	0.0000
Promoter and	Poli		0	0.0000	0		0	9
Promoter Group	Postal Ballot (If applicable)		0	0.0000	0		0	0
1	Total	14910306	10819718	72.5654	10819718	是 图 图图 电	100.0000	0.0000
	E-Voting		1015394	82.7516	1015394		100.0000	0.0000
Public-	Poll	1227038		0.0000	0		0	0
Institutions	Postal Ballot (if applicable)		0	0.0000	0		0	0
Promoter and Promoter Group Public- Institutions Public- Non Institutions	Total	1227038	1015394	82.7516	1015394		100.0000	0.0000
	E-Voting	green and	1106037	14.3274	1106037		100.0000	0.0000
Public- Non	Poll	7719756	16549	0.2144	16549		100.0000	0.0000
Institutions	Postal Ballot (If applicable)		0	0.0000	0	(0	0
	Total	7719756	1122586	14.5417	1122586		100.0000	0.0000
Total	Total	23857100	12957698					
				BORNE TO SER	Whether resolution	is Pass or Not.	Y	es
					Disclosure of n	otes on resolution	Add	Votes

Details of Invalid Votes						
Category	No. of Votes					
Promoter and Promoter Group	0					
Public Institutions	0					
Public - Non Institutions	0					





TOTAL TOTAL			Res	olution (4)					
Resolution required: (Ordinary / Special) Whether promoter/promoter group are interested in the agenda/resolution? Description of resolution considered				Ordinary Yes					
				Re-appointment	of Shri Prakash M. Pa	atil, who retires by appointment.	rotation and being	eligible, seeks re-	
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes — against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
	E-Voting	14910306	10180505	68.2783	10180505	0	100.0000	0.0000	
Promoter and	Poll		0	0.0000	0	0	0	0	
Promoter Group	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total	14910306	10180505	68.2783	10180505	0	100.0000	0.0000	
	E-Voting	1227038	1015394	82.7516	1014041	1353	99.8668	0.1332	
Public-	Poli			0.0000	0		0	0	
Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
Public- (Total	1227038	1015394	82,7516	1014041	1353	99.8668	0.1332	
	E-Voting		1106037	14.3274	1106037	0	100.0000	0.0000	
Public- Non	Poli	7719756	16549	0.2144	16549	0	100.0000	0.0000	
Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total	7719756	1122586	14.5417	1122586	0	100.0000	0.0000	
Total	Total	23857100	12318485			1353	1		
1 11 1 1 1 1 1 1 1			10 TO		Whether resolution	is Pass or Not.	Y	es	
					Disclosure of n	ates an resolution	Add	Votes	

Details of Invalid Votes						
Category	No. of Votes					
Promoter and Promoter Group	0					
Public Institutions	0					
Public - Non Institutions	0					



NUMBER OF STREET			Res	olution (5)					
Resolution required: (Ordinary / Special) Whether promoter/promoter group are interested in the agenda/resolution?				Ordinary No					
	Description of resolution considered				opointment of M/s.	GBCA & Associates	as Statutory Audito	rs	
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – In favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
	27. 18 (S.O. VI) B3	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
	E-Voting		13630526	91.4168	13630526	0	100.0000	0.0000	
Promoter and	Poll	14910306	0	0.0000	0	o	0		
Promoter Group	Postal Ballot (if applicable)		0	0.0000	0	0	0	· ·	
	Total	14910306	13630526	91.4168	13630526	0	100.0000	0.0000	
	E-Voting		1015394	82.7516	138371	877023	13.6273	86.3727	
Public-	Poll	1227038	0	0.0000	0	0	0	C	
Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0		
	Total	1227038	1015394	82.7516	138371	877023	13.6273	86.3727	
	E-Voting		1105027	14.3272	1106027	0	100.0000	0.0000	
Public- Non	Poll	7719756	16549	0.2144	16549	0	100.0000	0.0000	
Institutions	Postal Ballot (If applicable)		0	0.0000	0	0	0	(
	Total	7719756	1122576	14.5416	1122576	0	100.0000	0.0000	
Total	Total	23857100	15768496	66.0956	14891473	877023	94.4381	5.5619	
建設的作品的 (*)				接一条 15 章	Whether resolution	is Pass or Not.	Ye	15	
					Disclosure of n	otes on resolution	Add N	lotes	

Details of Invalid Votes							
Category	No. of Votes						
Promoter and Promoter Group	0						
Public Institutions	0						
Public - Non Institutions	C						





			Resc	olution (6)				W 2KG 100 m	
Resolution required: (Ordinary / Special) Whether promoter/promoter group are interested in the agenda/resolution?				Special Yes					
		Description of resolu	tion considered	Re-appoin	tment of Shri Prakas	h M. Patil as Mana _l	ging Director of the	Company.	
Category	Mode of voting	No. of shares held	No. of votes polled	No. of votes	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3]=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
	E-Voting	14910306	10180505	68.2783	10180505	0	100.0000	0.000	
Promoter and	Poll		0	0.0000	0	0	0		
Promoter Group	Postal Ballot (if applicable)		0	0.0000	0	0	0		
	Total	14910306	10180505	68.2783	10180505	0	100.0000	0.000	
	E-Voting		1015394	82.7516	885451	129943	87.2027	12.797	
Public-	Poll	1227038		0.0000	0		0	1	
Institutions	Postal Ballot (If applicable)		0	0.0000	0	0	0		
Public- nstitutions	Total	1227038	1015394	82,7516	885451	129943	87.2027	12.797	
	E-Voting		1106037	14.3274	1106037	0	100.0000	0.000	
Public- Non	Poll	7719756	16549	0.2144	16549	0	100.0000	0.000	
Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0		
	Total	7719756	1122586	14.5417	1122586	0	100.0000	0.000	
Yotal	Total	23857100	12318485	51.6345	CHARLES OF STREET	129943	98.9451		
(B) (B) (B) (B)		多多小是现在			Whether resolution	is Pass or Not.	Y	es	
		•			Disclosure of n	otes on resolution	Add	Notes	

Details of Invalid Votes						
Category	No. of Votes					
Promoter and Promoter Group						
Public Institutions						
Public - Non Institutions						



Control of the last			Resc	lution (7)						
Resolution required: (Ordinary / Special) Whether promoter/promoter group are interested in the agenda/resolution?				Ordinary Yes						
		Description of resolu	tion considered	Re-appoint	ment of Shri Rashes	h C. Gogri as Mana	ging Director of the	Company.		
Category	Mode of voting	de of voting No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes In favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled		
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100		
111541110	E-Voting	14910306	10337930	69.3341	10337930	0	100.0000	0.0000		
Promoter and	Poli		0	0.0000	o	0	0	C		
Promoter Group	Postal Ballot (If applicable)		0	0.0000	0	0	0			
	Total	14910306	10337930	69.3341	10337930	0	100.0000	0.0000		
	E-Voting		1015394	82.7516	885451	129943	87.2027	12.7973		
Public-	Poli	1227039	0	0.0000	0	0	0	C		
Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0	(
	Total	1227038	1015394	82.7516	885451	129943	87.2027	12.797		
3	E-Voting		1106037	14.3274	1106037		100.0000	0.0000		
Public-Non	Poll	7719756	16549	0.2144	16549	0	100.0000	0.0000		
Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0			
	Yotal	7719756	1122586	14.5417	1122586	0	100.0000	0.0000		
Total	Total	23857100	12475910	52.2943	12345967	129943	98.9584	1.0410		
10 1 10 10 1				图 计图像设计器	Whether resolution	is Pass or Not.	Y	es		
					Disclosure of n	otes on resolution	Add	Notes		

Details of Invalid Votes							
Category	No. of Votes						
Promoter and Promoter Group							
Public Institutions							
Public - Non Institutions	0						





Market and a			Resc	olution (8)		表表达到 图	Part of the last o	
Whether p	Res promoter/promoter group are	Ordinary						
		Description of resolu	tion considered	Re-appointn	nent of Shri Harshit I	M. Savia as Jt. Man	aging Director of th	e Company.
Category	Mode of voting No.	de of voting No. of shares held	No. of votes polled	% of Votes polied on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
1 800 to 100 - 1	THE RESIDENCE OF STREET	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
H-BAN WATER TO	E-Voting		10819718	AND RESERVED AND RESERVED.	10819718	0	100.0000	0.0000
Promoter and	Poll	14910306	0	0.0000	o	٥	0	
Promoter Group	Postal Ballot (if applicable)		0	0.0000	o	0	0	C
	Total	14910306	10819718	72.5654	10819718	0	100.0000	0.0000
	E-Voting		1015394	82.7516	885451	12994	87.2027	12.7973
Public-	Poll	1227038	0	0.0000	0	. 0	0	C
Institutions	Postal Ballot (if applicable)		0	0,0000	0		0	
	Total	1227038	1015394	82.7516	885451	129943	87.2027	12.7973
	E-Voting		1106037	14.3274	1106037	0	100.0000	0.0000
Public- Non	Poll	7719756	16549	0.2144	16549	0	100.0000	0.0000
Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	7719756	1122586	14.5417	1122586	0		
Total	Total	23857100	12957698			129943		
17年7月8日日	2811			SHAP NO SE	Whether resolution	is Pass or Not.	Y	es
					Disclosure of n	ates on resolution	Add	Notes

Details of Invalid Votes					
Category	No. of Votes				
Promoter and Promoter Group	0				
Public Institutions	0				
Public - Non Institutions					





SET PROPERTY OF			Resc	lution (9)					
Resolution required: (Ordinary / Special) Whether promoter/promoter group are interested in the agenda/resolution?				Ordinary No Re-appointment of Shri Harit P. Shah as Whole-time Director of the Company.					
Category	Description of resolution considered No. of shares held polled				No. of votes – In favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/{2}]*100	(7)=[(5)/(2)]*100	
1869-150-031-1	E-Voting	14910306	13630526	91.4168	13630526 0	0	100.0000	0.0000	
Promoter and Promoter Group	Poli Postal Ballot (if applicable)	# 7688888	0	0.0000	ALC: YOU WANTED TO APPEAR OF	0	0	C	
	Total	14910306	13630526	91.4168	13630526	0	1835 (COMMENT FOR 1989)	GOT - INCOMES - PROBLEMS	
Public- Institutions	E-Voting Poll	1227038	1015394 0		0	129943 0	87.2027 0	12.7973	
institutions.	Postal Ballot (if applicable)	1227038	1015394	0-850 m00039 - 84504	\$5-1-100E-02999995-123	129943	87.2027	12.797	
Public- Non	E-Voting Poll	7719756	935 16549	0.0121	935	0	100.0000	THE THE BOOK OF THE REPORT OF THE	
Institutions	Postal Ballot (If applicable)		0	0.0000	0	C	0		
	Total	7719756	17484	0.2265	17484	C	100.0000	0.0000	
Total	Total	23857100	14663404	61.463	The second secon	129943			
Especialis.		SE ESC. N	8. 154(dg)	(\$1600-01)	Whether resolution Disclosure of r	n is Pass or Not.		es Notes man da de	

Details of Invalid Votes					
Category	No. of Votes				
Promoter and Promoter Group					
Public Institutions	C				
Public - Non Institutions	(



		N. SANSBERGE	Reso	lution (10)						
Resolution required: (Ordinary / Special) Whether promoter/promoter group are interested in the agenda/resolution?				Ordinary Yes						
		Description of resolu	rtion considered	Approva	l to Shri Adhish P. Pa	itil to continue to h	old office or place o	of profit.		
Category	Mode of voting No. of shares hel	No. of shares held	No of water	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled		
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[[4]/(2)]*100	(7)=[(5)/(2)]*100		
	E-Voting	14910306	10251539	68.7547	10251539	0	100.0000	0.0000		
Promoter and	Poll		0	0.0000	o	0	0	, c		
Promoter Group	Postal Ballot (if applicable)		0	0.0000	0	0	0	0		
	Total	14910306	10251539	68.7547	10251539	0	100.0000	0.0000		
	E-Voting		1015394	82.7516	1015394	0	100.0000	0.0000		
Public-	Poll	1227038		0.0000	0	0	0			
Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0	THE COLUMN C		
	Total	1227038	1015394	82.7516	1015394	0	100.0000	0.0000		
	E-Voting		1106037	14.3274	1106037	0	100.0000	0.0000		
Public-Non	Poll	7719756	16549	0.2144	16549	0	100.0000	0.0000		
Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0	(
	Total	7719756	1122586	14.5417	1122586	0	100.0000	0.0000		
Total	Total	23857100	12389519		12389519	0				
計算品。國際		以60多7年中最小			Whether resolution	is Pass or Not.	Y	es		
					Disclosure of n	otes on resolution	Add	Notes		

Details of Invalid Votes							
Category			No. of Votes				
Promoter and P	romoter Group						
Public Institution	0						
Public - Non Insi	tutions		0				





			Reso	lution (11)					
Whether p	Res promoter/promoter group are	Ordinary Yes							
		Description of resolu	tion considered	Approval	to Shri Vishwa H. Sa	via to continue to	hold office or place	of profit.	
Category	gory Mode of voting	Mode of voting No. of sl	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
111 1 20		(1)	(2)	(3)=[(2]/(1)]*100	(4)	(5)	(6)=[(4)/(2)]°100	(7)=[(5)/(2)]*100	
	E-Voting	14910306	11144467	74.7434	11144467	c	100.0000	0.0000	
Promoter and	Poll		0	0.0000	0	C	0	0	
Promoter Group	Postal Ballot (if applicable)		0	0.0000	0		0	a de la companya de l	
	Total	14910306	11144467	74.7434	11144467	DATE OF	100.0000	0.0000	
	E-Voting		1015394	82.7516	1015394		100.0000	0.0000	
Public-	Poll	1227038	0	0.0000	D		0		
Institutions	Postal Ballot (if applicable)		0	0.0000	0		0		
	Total	1227038	1015394	82.7516	1015394	0	100.0000	0.0000	
	E-Voting		1106037	14.3274	1106037	0	100.0000	0.0000	
Public-Non	Poll	7719756	16549	0.2144	16549	0	100.0000	0.0000	
Institutions	Postal Ballot (If applicable)		0	0.0000	0		0	C	
	Total	7719756	1122586	14.5417	1122586		100.0000	0.0000	
Total	Total	23857100	13282447	55.6750	CONTRACTOR OF THE PROPERTY OF	C			
		A STATE OF THE STA		NOT THE BUILD	Whether resolution	is Pass or Not.	Y	es	
					Disclosure of n	otes on resolution	Add	Notes	

Details of Invalid Votes						
Category	No. of Votes					
Promoter and Promoter Group	0					
Public Institutions						
Public - Non Institutions	0					



			Reso	lution (12)		wall		
Whether p	Re- promoter/promoter group are	Special						
		Description of resolu	ition considered		Alteration	n of Articles of Ass	ociation.	
Category	Mode of voting	Mode of voting No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
	E 201 (11 (2) 11 (2)	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[[5]/(2)]*100
	E-Voting	14910306	6887909	46.1956	6887909	0	100.0000	0.0000
Promoter and	Poll		0	0.0000	0	0	0	C
Promoter Group	Postal Ballot (If applicable)		0	0.0000	0	0	0	
	Total	14910306	6887909	46.1956	6887909	0	100.0000	0.0000
	E-Voting		1015394	82.7516	0	1015394	0.0000	100.000
Public-	Poll	1227038	0	0.0000	0	0	0	
Institutions	Postal Ballot (If applicable)		0	0.0000	o	0	0	(
	Total	1227038	1015394	82.7516	0	1015394	0.0000	100.000
	E-Voting		1106037	14.3274	1106037	0	100.0000	0.0000
Public- Non	Poli	7719756	16549	0.2144	16549	0	100.0000	0.0000
Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0	
	Total	7719756	1122586	14.5417	1122586	0	100.0000	0.0000
Total	Total	23857100	9025889	37.8331	8010495	1015394	88.7502	11.2490
Up the same	學主義(以後)、後年月		180 180 180		Whether resolution	is Pass or Not.	Y	es
					Disclosure of n	otes on resolution	Add I	Votes

Details of Invalid Votes					
Category	No. of Votes				
Promoter and Promoter Group					
Public Institutions	0				
Public - Non Institutions	0				





NO ESTREMENT		WARRY STATE	Reso	lution (13)				
Whether	Res promoter/promoter group are	solution required: (Ore Interested in the age				Ordinary Yes		
		Description of resolu	tion considered	Арі	proval to Increase Co	mmission payable	to Executive Direct	ors.
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polied on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
1 1 1 1 1 1 1 1 1		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2]]*100
Promoter and	E-Voting	14910306	4077101	27.3442	4077101	0	100.0000	0.0000
	Poll		0	0.0000	0		0	0
Promoter Group	Postal Ballot (if applicable)		0	0.0000	0	0	. 0	
T.	Total	14910306	4077101	27.3442	4077101	0	100.0000	0.0000
	E-Voting	1227038	1015394	82,7516	1015394		100.0000	0.0000
Public-	Poll		0	0.0000	0		0	0
Institutions	Postal Ballot (if applicable)		0	0,0000	0	0	0	
	Total	1227038	1015394	82,7516	1015394	0	100.0000	0.0000
	E-Voting		935	0.0121	873	62	93.3690	6.6310
Public- Non	Poll	7719756	16549	0.2144	16549	0	100.0000	0.0000
Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0	C
	Total	7719756	17484	0.2265	17422	62	99.6454	0.3546
Total	Total	23857100	5109979			62		
		衛 经股票 机生	DELICE SEED		Whether resolution	Is Pass or Not.	Y	es
					Disclosure of n	otes on resolution	Add	Notes

Details of Invalid Votes				
Category	No. of Votes			
Promoter and Promoter Group				
Public Insitutions	0			
Public - Non Insitutions				





	STATE OF THE PERSON AND THE		Reso	lution (14)				
Whether p	Res promoter/promoter group are	olution required: (Or interested in the age				Ordinary No		
		Description of resolu	tion considered	,	Ratification of the re	muneration to be p	aid to Cost Auditor.	
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
	- 1 T T T	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
1.00.1 W. 00.00	E-Voting		13630526	91.4168	13630526	0	100,0000	0.000
Promoter and		14910306	0	0.0000	0	0	0	
Promoter Group	Postal Ballot (if applicable)		0	0.0000	0	0	0	
	Total	14910306	13630526	91.4168	13630526	0	100.0000	0.000
	E-Voting		1015394	82.7516	1015394	0	100.0000	0.000
Public-	Poll	1227038	0	0.0000		0	0	
Institutions	Postal Ballot (if applicable)]]	0	0.0000	0	0	0	ACCUSED OF THE PROPERTY.
	Total	1227038	1015394	82.7516	1015394	0	100.0000	0.000
	E-Voting		1106037	14,3274	1106027	10	99.9991	0.000
Public- Non	Poll	7719756	16549	0.2144	16549	0	100.0000	0.000
Institutions	Postal Ballot (if applicable)			0.0000	0	0	0	
100	Total	7719756	1122586	14.5417	1122576	10	99.9991	0.000
Total	Total	23857100	15768506	66.0957	15768496	10		
1 5 6 6					Whether resolution	is Pass or Not.	Y	es
					Disclosure of r	otes on resolution	Add	Notes

Details of Invalid Votes				
Category		No. of Votes		
Promoter and	Promoter Group	0		
Public Insitutions		0		
Public - Non I	nsitutions	0		





100000000000000000000000000000000000000			Reso	lution (15)				all all the same
Whether p	Res promoter/promoter group are	olution required: (Ore interested in the age	Control of the Contro			Ordinary No		
		Description of resolu	tion considered	Δ	pproval to charge fe	es in advance for s	ervice of documents	s.
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
	DESCRIPTIONS	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and	E-Voting	14910306	13630526	and the second second second	13630526	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	C
Promoter Group	Postal Ballot (if applicable)		0	0.0000	0	0	0	O
	Total	14910306	13630526	91.4168	13630526	0	100.0000	0.0000
	E-Voting		1015394	82.7516	138371	877023	13.6273	86.3727
Public-	Poli	1227038		0.0000	0		0	0
Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1227038	1015394	82.7516	138371	877023	13.6273	86.3727
	E-Voting		1106037	14.3274	1106027	10	99.9991	0.0009
Public-Non	Poll	7719756	16549	0.2144	16549	0	100.0000	0.0000
Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0	, , , , , , , , , , , , , , , , , , ,
	Total	7719756	1122586	14.5417	1122576	10	A CONTRACTOR OF THE	0.0009
Total	Total	23857100	15768506			877033	94.4381	
		10年至20日 前春			Whether resolution	is Pass or Not.	Y	es
					Disclosure of n	otes on resolution	Add	Notes

Details of Invalid Votes				
Category	No. of Votes			
Promoter and Promoter Group	0			
Public Institutions	0			
Public - Non Institutions	0			



Sunil M. Dedhia & Co.

Company Secretaries

101, Kulkarni Heights, K.W. Chitale Path, Opp. Vartak Hall, Dadar (West), Mumbai 400 028 India Telefax: +91 22 2430 6155 I Mobile: +91 98217 59793 I E-mail: sunil@sunildedhia.com I Website: www.sunildedhia.com

REPORT OF SCRUTINIZER (Combined)

August 18, 2017

To: Shri. Prakash M. Patil, Chairman 32nd Annual General Meeting of the members of Aarti Drugs Limited

Dear Sir,

- I, CS Sunil M. Dedhia of Sunil M. Dedhia & Co., Company Secretaries, having office 101, Kulkarni Heights, K. W. Chitale Marg, Opp. Vartak Hall, Behind Portugese Church, Dadar(W), Mumbai - 400028, was appointed as a Scrutinizer, for the agenda items including resolutions thereof contained in the notice convening 32nd Annual General Meeting of Aarti Drugs Limited ("the Company") to be held on the 18th day of August , 2017 at 2:30 p.m. at TIMA Hall, MIDC Tarapur, Taluka Palghar, Dist.: Thane - 401 506, Maharashtra(AGM), by:
 - the Board of Directors of the Company for the purpose of scrutinizing the evoting process under the provisions of Section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules); and
 - (ii) the Chairman of the AGM on poll under the provisions of Section 109 of the 2013 Act read with Rule 21 of Rules.
- 2. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through remote e- voting and poll on the resolutions contained in the Notice to the 32nd AGM of the members of the Company. My responsibility as a scrutinizer for the e-voting process and for poll at the AGM is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited, the authorized agency to provide e-voting facilities, engaged by the Company and also at the time of poll (through electronic means) at AGM.

P NO. 20:

Suril Dedhis

For AARTI DRUGS LTD.

3. I have issued separate Scrutinizer's Report dated August 18, 2017 on the e- voting and Scrutinizer's Report dated August 18, 2017 on the poll on the resolutions contained in the notice of 32nd the AGM of the Company. As requested by management! submit herewith my combined report on the results of e-voting together with that of Poll as under.-

Item/	Votes in favour of	the Resolution	Votes against	the Resolution	Invalid votes
Resolution No. of Notice	Nos.	% of total number of valid votes	Nos.	% of total number of valid votes	Nos.
1	15768506	100	0	0	0
2	15768506	100	0	0	0
3	12957698	100	0	0	0
4	12317132	99.99	1353	0.01	0
5	14891473	94.44	877023	5.56	0
6	12188542	98.95	129943	1.05	0
7	12345967	98.96	129943	1.04	0
8	12827755	99.00	129943	1	0
9	14533461	99.91	129943	0.09	0
10	12389519	100	0	0	0
11	13282447	100	0	0	0
12	8010495	88.75	1015394	11.25	0
13	5109917	100	62	0	0
14	15768496	100	10	0	0
15	14891473	94.44	877033	5.56	0

4. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same are handed over to the Company Secretary for safe keeping.

Thanking you,

Yours faithfully,

For SUNIL M. DEDHIA & CO.

COMPANY SECRETARIES

SUNIL M. DEDHIA

PROPRIETOR

FCS 3483 C.P. NO. 2031

Mumbai, Dated August 18, 2017

CP NO. 2031 MUMBAI

FOR AARTI DRUGS LTD.

1.3.P



Sunil M. Dedhia & Co. Company Secretaries

101, Kulkarni Heights, K.W. Chitale Path, Opp. Vartak Hall, Dadar (West), Mumbai 400 028 India
Telefax: +91 22 2430 6155 | Mobile: +91 98217 59793 | E-mail: sunil@sunildedhia.com | Website: www.sunildedhia.com

REPORT OF SCRUTINIZER (E-voting)

[Pursuant to rule section 108 of the Companies Act, 2013 and rule 20 (3)(xi) of the Companies (Management and Administration) Rules, 2014]

August 18, 2017

Shri. Prakash M. Patil, Chairman 32nd Annual General Meeting of the members of Aarti Drugs Limited

Dear Sir,

- 1. I, CS Sunil M. Dedhia of Sunil M. Dedhia & Co., Company Secretaries, having office at 101, Kulkarni Heights, K. W. Chitale Marg, Opp. Vartak Hall, Behind Portugese Church, Dadar(W), Mumbai 400028, was appointed as a Scrutinizer, inter alia, for the purpose of scrutinizing the e-voting process and ascertaining the requisite majority on e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules) on the agenda items including resolutions thereof contained in the notice convening 32nd Annual General Meeting of Aarti Drugs Limited ("the Company") to be held on the 18th day of August, 2017 at 2:30 p.m. at TIMA Hall, MIDC Tarapur, Taluka Palghar, Dist.: Thane 401 506, Maharashtra(AGM).
- 2. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the Notice for the AGM of the members of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited, the authorized agency to provide e-voting facilities, engaged by the Company.
- In this regard, I submit my report as under:-

a. The e-voting period remained open from 14th August, 2017 (9.00 a.m.) to 17th August, 2017 (5.00 p.m.).

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Suril Ded his

For AARTI DRUGS LTD.

- b. The shareholders holding shares as on the "cut off' date i.e. 11th August, 2017 were entitled to vote on the proposed resolutions for Item Nos. 1 to 15 as set out in the Notice of the 32nd AGM of Aarti Drugs Limited.
- c. The votes were unblocked on 18th August, 2017, in the presence CS Manisha R Wakchaure and CS Pooja Bagwe at Mumbai, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Name

CS Manisha Wakchaure

CS Pooja Bagwe

4. Thereafter, the details containing inter alia, list of Equity Share Holders, who voted "for", or "against" each of the resolutions that were put to vote, were downloaded from the e-voting website of CDSL (www.evotingindia.com) and based on such reports generated, the result of the e-voting is as under:

Resolution 1: Ordinary resolution for adoption of Financial Statements (including consolidated Financial Statements) of the Company for the financial year ended 31st March, 2017 including the reports of the Board of Directors' and Auditors' thereon.

Voted in favour of the resolution:

Number of members	Number of votes	% of total number of
voted	casted by them	valid votes cast
71	15751957	100

(ii) Voted against the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
Nil	Nil	Not applicable

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	M. De Nil
Sunil Dedhis Con	For AARTI DRUGS

For AARTI DRUGS LTD.

Resolution 2: Ordinary resolution for declaration of dividend on Equity Shares.

(i) Voted in favour of the resolution:

Number of members	Number of votes	% of total number of
voted	casted by them	valid votes cast
/1	15751957	100

(ii) Voted against the resolution:

Number of members voted	Number of votes casted by them	or cotal manifold of
Nil	Nil	valid votes cast Not applicable

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Resolution 3: Ordinary resolution for appointment of Shri Harshit M. Savla, Director retiring by rotation.

(i) Voted in favour of the resolution:

Number of members	Number of votes	% of total number of
voted	casted by them	valid votes cast
63	12941149	100

(ii) Voted against the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
Nil	Nil	Not applicable

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them	
Nil	Nil	

Resolution 4: Ordinary resolution for appointment of Shri Prakash M. Patil, Director retiring by rotation.

(i) Voted in favour of the resolution:

Number of members voted 59	Number of votes casted by them	% of total number of valid votes cast
	12300583 M.	99.99
Suril Dedhi	CP NO.	For AARTI L
50000	NUME	

For AARTI DRUGS LTD.

Authorised Signatory

(ii) Voted against the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
1	1353	0.01

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Resolution 5: Ordinary resolution appointment of Auditors and fixing their remuneration.

(i) Voted in favour of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
69	14874924	94.43

(ii) Voted against the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
1	877023	5.57

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them	
Nil	Nil	

Resolution 6: Special resolution for approval of re-appointment and terms thereof of Shri Prakash M. Patil as the Managing Director of the Company.

(i) Voted in favour of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
59	12171993	98.94

(ii) Voted against the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
11	129943	1.06

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For AARTI DRUGS LTD.

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Resolution 7: Ordinary resolution for approval of re-appointment and terms thereof of Shri Rashesh C. Gogri as the Managing Director of the Company.

(i) Voted in favour of the resolution:

Number of members	Number of votes	% of total number of
voted	casted by them	valid votes cast
53	12329418	98.96

(ii) Voted against the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
1	129943	1.04

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them	
Nil	Nil	

Resolution 8: Ordinary resolution for approval of re-appointment and terms thereof of Shri Harshit M. Savla as the Managing Director of the Company (designated as Joint Managing Director).

(i) Voted in favour of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
62	12811206	99

(ii) Voted against the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
1	129943	1

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

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FOR AARTI LIKUGS LTD.

Resolution 9: Ordinary resolution for approval of re-appointment and terms thereof of Shri Harit P. Shah as the Whole-time Director of the Company.

(i) Voted in favour of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
68	14516912	99.11

(ii) Voted against the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
11	129943	0.89

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them	
Nil	Nil	

Resolution 10: Ordinary resolution for approval of Shri Adhish P. Patil, to hold and continue to hold office of profit as Chief Financial Officer (CFO) of the Company.

(i) Voted in favour of the resolution:

Number of members	Number of votes	% of total number of
voted	casted by them	valid votes cast
63	12372970	100

(ii) Voted against the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
Nil	Nil	Not applicable

(iii) Invalid Votes:

Total number of members votes were declared invalid	whose	Total numbe	er of votes cast by them
Nil	110	M. Oal	Nil
KurilDedhie	* CO	NO. 2031	FOR AARTI LINUUS LTD
500	NE PAR	SECRO	Authorised Signatory

Resolution 11: Ordinary resolution for approval of Shri Vishwa H. Savla, to hold and continue to hold office of profit as Vice - President, Formulations of the Company.

(i) Voted in favour of the resolution:

Number of members	Number of votes	% of total number of
voted	casted by them	valid votes cast
65	13265898	100

(ii) Voted against the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
Nil	Nil	Not applicable

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them	
Nil	Nil	

Resolution 12: Special resolution for alteration of Articles of Association.

(i) Voted in favour of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
38	7993946	88.73

(ii) Voted against the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
5	1015394	11.27

(iii) Invalid Votes:

Total number of members whose votes were declared invalid

Nil

Nil

Nil

For AARTI DRUGS LTD.

Authorised Signatory

Resolution 13: Ordinary resolution for revision in the rate of aggregate commission payable to Shri Prakash M. Patil, Chairman, Managing Director & CEO, Shri Rashesh C. Gogri, Managing Director, Shri Harshit M. Savla, Jt. Managing Director, Shri Harit P. Shah, Whole-time Director of the Company effective from 1st April, 2017.

(i) Voted in favour of the resolution:

Number of members	Number of votes	% of total number of
voted	casted by them	valid votes cast
31	5093368	100

(ii) Voted against the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
2	62	0

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Resolution 14: Ordinary resolution for ratification of the Remuneration of the Cost Auditors for the Financial Year ending March 31, 2018.

(i) Voted in favour of the resolution:

Number of members	Number of votes	% of total number of
voted	casted by them	valid votes cast
70	15751947	100

(ii) Voted against the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
1	10	0

(iii) Invalid Votes:

Total number of members whose Total number of votes cast by them votes were declared invalid

Nil

Nil

For AARTI DRUGS LTD.

MUMBAI

J.S. Parada

Authorised Signatory

Resolution 15: Ordinary resolution for consent for charging fee from members upon request for delivery of document by a specific mode.

(i) Voted in favour of the resolution:

Number of members	Number of votes	% of total number of
voted	casted by them	valid votes cast
69	14874924	94.43

(ii) Voted against the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
2	877033	5.57

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

5. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same are handed over to the Company Secretary for safe keeping.

Thanking you,

Yours faithfully,

For SUNIL M. DEDHIA & CO.

COMPANY SECRETARIES

SUNIL M. DEDHIA PROPRIETOR

FCS 3483 C.P. NO. 2031

Mumbai, Dated August 18, 2017

CP NO. 2031 MUMBAI

For AARTI DRUGS LTD.

Company Secretaries

101, Kulkarni Heights, K.W. Chitale Path, Opp. Vartak Hall, Dadar (West), Mumbai 400 028 India Telefax: +91 22 2430 6155 I Mobile: +91 98217 59793 I E-mail: sunil@sunildedhia.com I Website: www.sunildedhia.com

FORM No. MGT-13

Report of Scrutinizer(s) - on POLL

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

August 18, 2017

Shri. Prakash M. Patil, Chairman 32nd Annual General Meeting of the members of Aarti Drugs Limited

Dear Sir,

I, CS Sunil M. Dedhia of Sunil M. Dedhia & Co., Company Secretaries, having office at 101, Kulkarni Heights, K. W. Chitale Marg, Opp. Vartak Hall, Behind Portugese Church, Dadar(W), Mumbai - 400028, appointed as Scrutinizer, inter alia, for the purpose of the poll taken on the below mentioned resolution(s), at 32nd Annual General Meeting of Aarti Drugs Limited ("the Company") held on the 18th day of August, 2017 at 2:30 p.m. at TIMA Hall, MIDC Tarapur, Taluka Palghar, Dist.: Thane - 401 506, Maharashtra(AGM), submit my report as under:

- After the time fixed for closing of the poll by the Chairman, 1(one) ballot box kept for polling was locked in our presence with due identification marks placed by us.
- The locked ballot box was subsequently opened in our presence and poll papers
 were diligently scrutinized. The poll papers were reconciled with the records
 maintained by the Company / Registrar and Transfer Agents of the Company and
 the authorizations / proxies lodged with the Company.
- The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.

I/We did not find any poll papers invalid.

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FOR AAR II DRUGS LTD.

4. The result of the Poll is as under:

Item / Resolution No. 1: Ordinary resolution for adoption of Financial Statements (including consolidated Financial Statements) of the Company for the financial year ended 31st March, 2017 including the reports of the Board of Directors' and Auditors' thereon.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	를 하지않는데 있으면 HOLE 그리아 보다 있다면 그렇게 되었다. 그런 보스 스스트를 하는데 !	% of total number of valid votes cast
7	16549	100

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)		% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Item / Resolution No. 2: Ordinary resolution for declaration of dividend on Equity Shares.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	5152 1023	% of total number of valid votes cast
7	16549	100

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)		% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid

Nil

Nil

For AAKII DIEGO LTD.

MUMBAI

V. S. Parsole

Authorised Signatory

Item / Resolution No. 3: Ordinary resolution for appointment of Shri Harshit M. Savla, Director retiring by rotation.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	E E E E E E E E E E E E E E E E E E E	% of total number of valid votes cast
7	16549	100

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)		% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them	
Nil	Nil	

Item / Resolution No. 4: Ordinary resolution for appointment of Shri Prakash M. Patil, Director retiring by rotation.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)		% of total number of valid votes cast
7	16549	100

(ii) Voted against the resolution:

Suril Dedhi's

Number of members present and voting (in person or by proxy)	A CONTRACT OF THE PROPERTY OF	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them	
Nil	Nil	

For AARTI DRUGS LTD.

Authorised Signatory

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Item / Resolution No. 5: Ordinary resolution appointment of Auditors and fixing their remuneration.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)		% of total number of valid votes cast
7	16549	100

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)		% of total number of valid votes cast	
Nil	Nil	Nil	

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them	
Nil	Nil	

Item /Resolution 6: Special resolution for approval of re-appointment and terms thereof of Shri Prakash M. Patil as the Managing Director of the Company.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	17270 124	% of total number of valid votes cast
7	16549	100

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	1000E 00E2	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them
Nil	Nil
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For AARTI DRUGS LTD.

V.S. Par **Authorised Signatory**

Item / Resolution 7: Ordinary resolution for approval of re-appointment and terms thereof of Shri Rashesh C. Gogri as the Managing Director of the Company.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)		% of total number of valid votes cast
7	16549	100

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)		% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them	
Nil	Nil	

Item / Resolution 8: Ordinary resolution for approval of re-appointment and terms thereof of Shri Harshit M. Savla as the Managing Director of the Company (designated as Joint Managing Director).

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)		% of total number of valid votes cast
7	16549	100

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)		% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid

Nil

For AAKII 2005 LTD.

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Authorised Signatory

Item /Resolution 9: Ordinary resolution for approval of re-appointment and terms thereof of Shri Harit P. Shah as the Whole-time Director of the Company.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)		% of total number of valid votes cast
7	16549	100

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	1 25 7/5	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Item / Resolution 10: Ordinary resolution for approval of Shri Adhish P. Patil, to hold and continue to hold office of profit as Chief Financial Officer (CFO) of the Company.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)		% of total number of valid votes cast
7	16549	100

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	1000	% of total number of valid votes cast
Nîl	Nil	Nil

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid

Nil

Nil

For AARTI DRUGS LTD.

Authorised Signatory

Item / Resolution 11: Ordinary resolution for approval of Shri Vishwa H. Savla, to hold and continue to hold office of profit as Vice - President, Formulations of the Company.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)		% of total number of valid votes cast
7	16549	100

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)		% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Item / Resolution 12: Special resolution for alteration of Articles of Association.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	the single State of the little of the Santa Control	% of total number of valid votes cast
7	16549	100

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)		% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid Nil Nil

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CP NO. 2031 MUMBAI

FOR AARTI DRUGS LTD.

Item / Resolution 13: Ordinary resolution for revision in the rate of aggregate commission payable to Shri Prakash M. Patil, Chairman, Managing Director & CEO, Shri Rashesh C. Gogri, Managing Director, Shri Harshit M. Savla, Jt. Managing Director, Shri Harit P. Shah, Whole-time Director of the Company effective from 1st April, 2017.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	[% of total number of valid votes cast
7	16549	100

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)		% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Item / Resolution 14: Ordinary resolution for ratification of the Remuneration of the Cost Auditors for the Financial Year ending March 31, 2018.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)		% of total number of valid votes cast
7	16549	100

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	72 02	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid

Nil

Nil

For AAR 11 DIOUS LTD.

MUMBAI

Authorised Signatory

Item / Resolution 15: Ordinary resolution for consent for charging fee from members upon request for delivery of document by a specific mode.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)		% of total number of valid votes cast
7	16549	100

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	17.40	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid Votes:

Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

- List of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution are enclosed.
- The poll papers and all other relevant records were sealed and handed over to the Company Secretary authorized by the Board for safe keeping.

Thanking you,

Yours faithfully, For SUNIL M. DEDHIA & CO. COMPANY SECRETARIES

Kunil Dedhir

SÚNIL M. DEDHIA PROPRIETOR FCS 3483 C.P. NO. 2031 Mumbai, Dated August 18, 2017

Encl: Annexure

CP NO. 2031 P MUMBAI

For AARTI DRUGS LTD.

V. S. Ramae Authorised Signatory